

Morning Note



LTP	22368
R1	22500
R2	22664
S1	22277
S2	22186

- The Index has formed a bearish candle after opening gap up which is indicating sideways to bullish market
- The Index has witnessed a pullback which can lead towards 22500 to 22664 levels.
- global markets and the upcoming election are key variables likely to further influence market dynamics.
- The Doors are getting open for the upside, as a shift in the PE writers at 22000 indicating buyers dominant over market.



LTP	47970
R1	48120
R2	48450
S1	47800
S2	47500

- The Banking Index has also seen sharp rise leading towards 48000 levels. The index is in rising channel as well as index formed bearish candle after opening gap up .
- The Shift in put writer indicating buying dominance in the market.
- BNF closing below 47500 level can create pressure in the market.

Global Market:

Dow Jones Futures (24 Apr) Derived	38,549.26	45.57	0.12
S&P 500 (24 Apr) Derived	5,070.55	59.95	1.20
Nasdaq (24 Apr) Derived	15,696.64	245.33	1.59
FTSE (23 Apr)	8,044.81	20.94	0.26
CAC (23 Apr)	8,105.78	65.42	0.81
DAX (23 Apr)	18,137.65	276.85	1.53

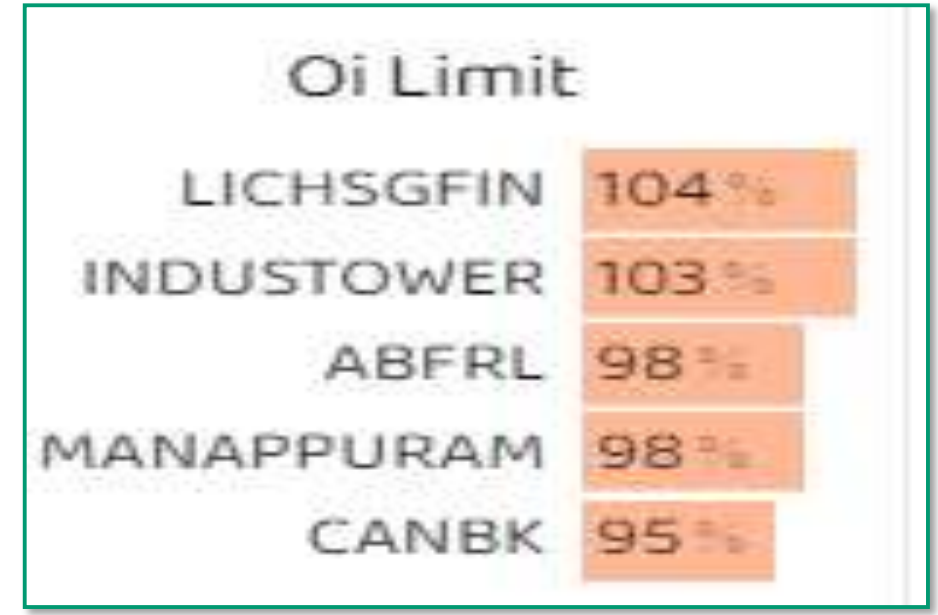
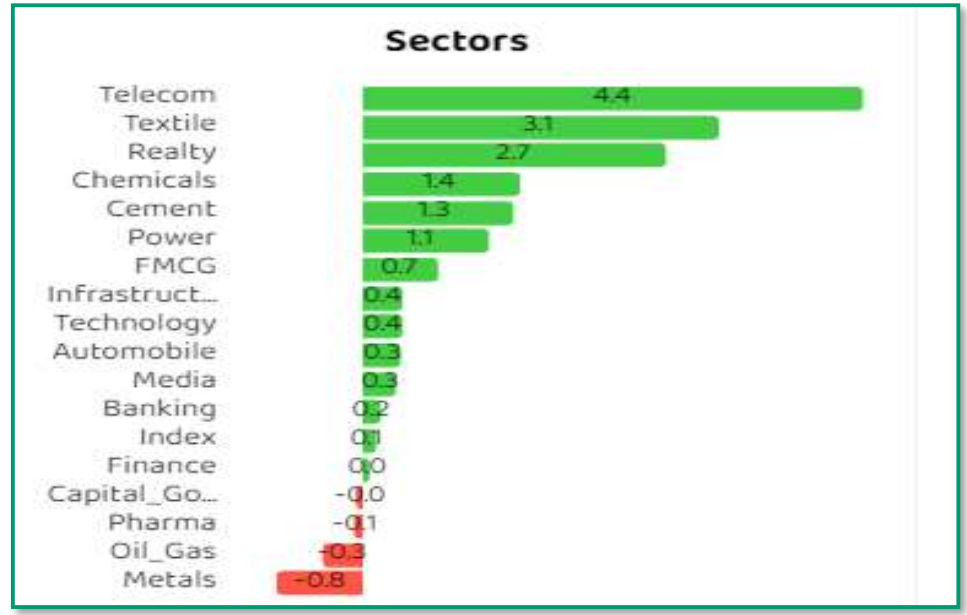
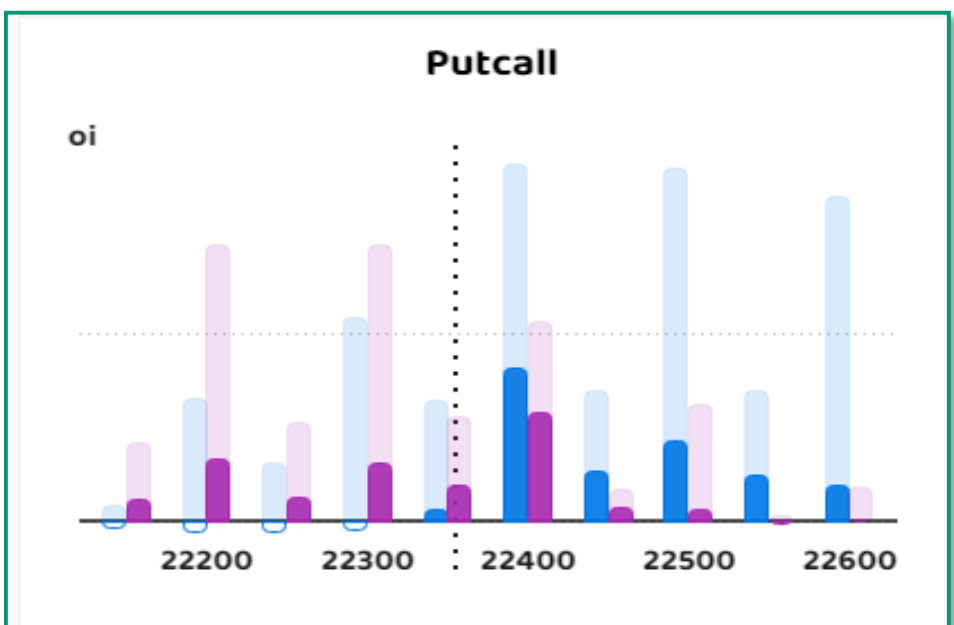
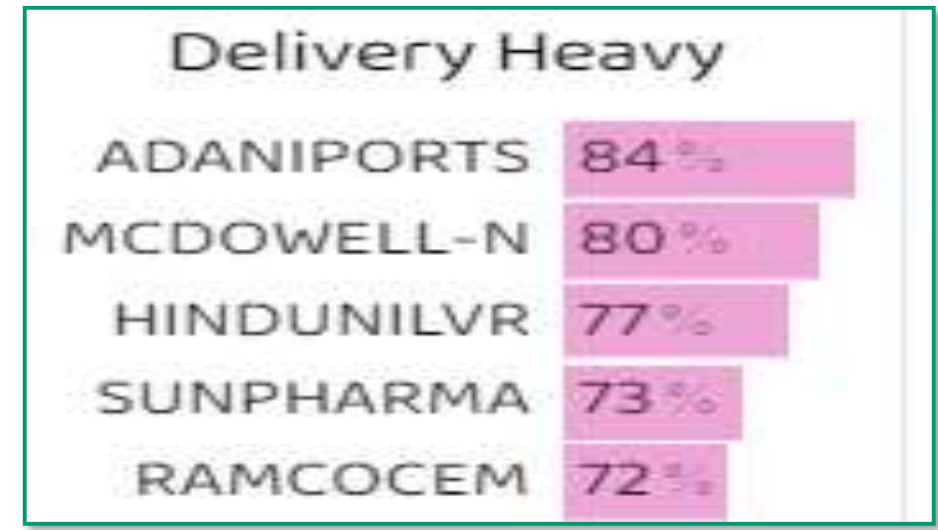
Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	--3044.54	2918.94
Future	-309	-
Option	-25314	-

Morning Note



Advance	Decline	A/D Ratio
112	72	1.55

Economic Calendar

02:00:00	API CRUDE OIL STOCK CHANGE	4.090M	NA
11:30:00	BALANCE OF TRADE (SAU)		
07:00:00	CPI (AUS)	1.6%	
15:00:00	10 YEAR BOND AUCTION (EUR)	2.38%	

Result Calendar

Result Type	Company Name	Time
Q4-FY 24	Hindustan unilever	During Market
Q4-FY 24	Axis bank	NA
Q4-FY 24	AU small finance bank	NA
Q4-FY 24	Tata investment Corp Ltd	NA

Call of the day (Cash)

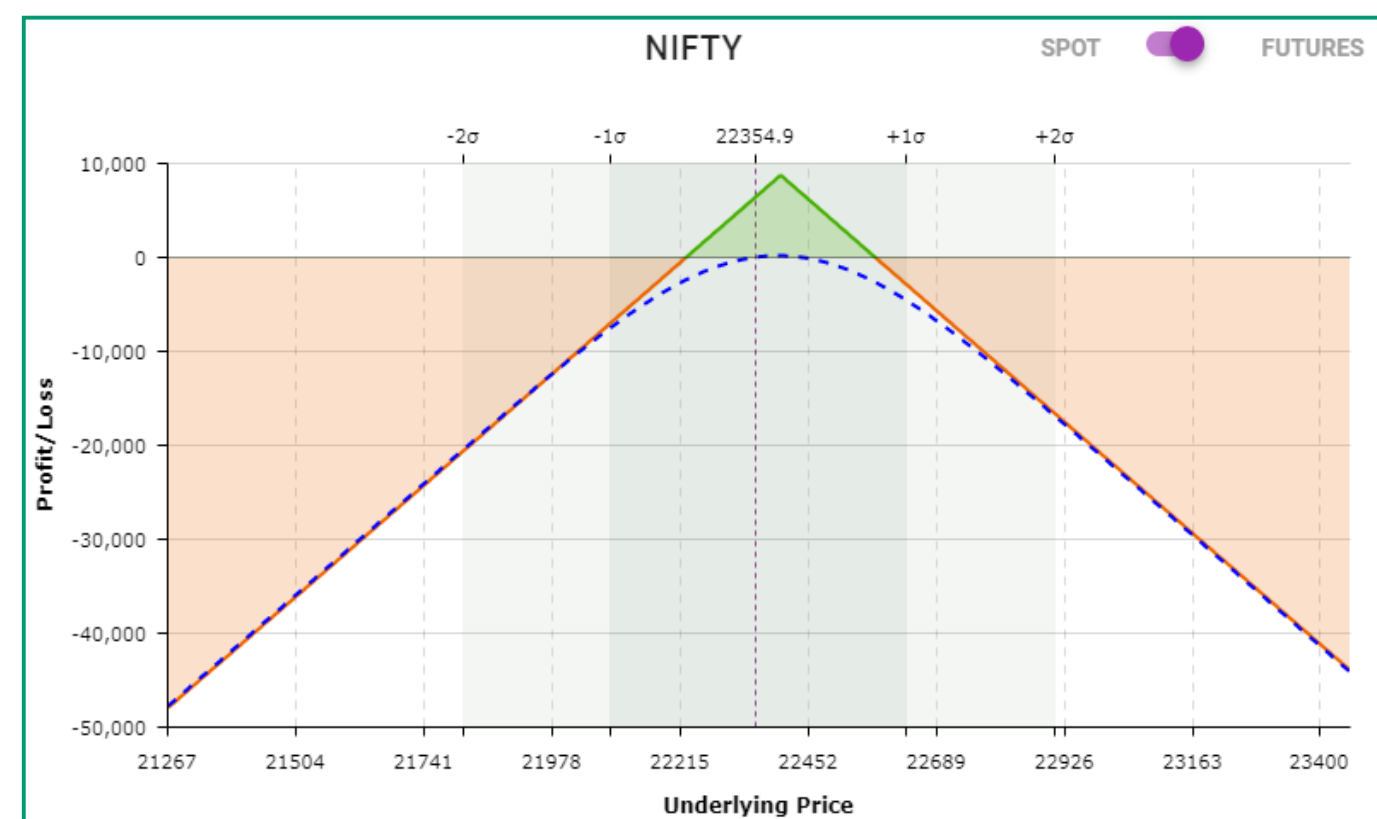


Call of the day

BUY : MHRIL @ 418-419 SL : 414 TP : 430

RATIONAL: MHRIL is seen to be breaking out of Cup & handle on the daily time frame and making a bullish candlestick on indicator front RSI is hovering towards northern direction suggesting buyer dominance

Call of the day (Option)



SIDEWAYS

NIFTY (25th APRIL 2024) (LOT SIZE 50)

SELL 1* 22400 CE @ 65-66 SELL1* 22400 CE @ 110-111

CREDIT : 176 SL : 276

Breakeven : 22224-22576

APPROX RISK : 3000

APPROX REWARD : 6050

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,368.00	31.6	0.14	22,459	22549.49	22,277.26	22,186.51
GRASIM	2,369.55	89	3.9	2,442	2514.881	2,296.88	2,224.22
BHARTIARTL	1,347.30	49.75	3.83	1,384	1420.617	1,310.64	1,273.98
NESTLEIND	2,499.45	40.75	1.66	2,553	2605.922	2,446.21	2,392.98
MARUTI	12,975.00	189.5	1.48	13,148	13320.64	12,802.18	12,629.36
TATAMOTORS	987.75	14.2	1.46	1,003	1017.867	972.69	957.63
EICHERMOT	4,531.00	64.05	1.43	4,589	4646.83	4,473.08	4,415.17
HCLTECH	1,485.55	19.65	1.34	1,509	1533.081	1,461.78	1,438.02
NTPC	346.9	4	1.17	351	354.476	343.11	339.32
ASIANPAINT	2,874.00	32.15	1.13	2,899	2923.756	2,849.12	2,824.24
TITAN	3,635.00	38.25	1.06	3,669	3702.513	3,601.24	3,567.49
HINDUNILVR	2,263.00	21.5	0.96	2,284	2304.187	2,242.41	2,221.81
LTIM	4,720.05	43.85	0.94	4,767	4813.962	4,673.09	4,626.14
SBIN	773	6.9	0.9	781	789.8288	764.59	756.17
DIVISLAB	3,770.00	32.5	0.87	3,804	3838.402	3,735.80	3,701.60
HEROMOTOCO	4,348.90	37	0.86	4,402	4454.417	4,296.14	4,243.38
ITC	428.7	3.4	0.8	433	436.6051	424.75	420.79
BRITANNIA	4,790.00	36.7	0.77	4,846	4901.249	4,734.38	4,678.75
POWERGRID	285	1.35	0.48	289	292.914	281.04	277.09
INFY	1,439.45	6.7	0.47	1,450	1460.849	1,428.75	1,418.05
TCS	3,875.00	10.4	0.27	3,898	3921.406	3,851.80	3,828.59
ICICIBANK	1,089.35	2.7	0.25	1,103	1116.331	1,075.86	1,062.37
AXISBANK	1,055.00	1.05	0.1	1,063	1070.149	1,047.43	1,039.85
TATACONSUM	1,172.00	1.05	0.09	1,190	1207.816	1,154.09	1,136.18
SHRIRAMFIN	2,426.10	1.45	0.06	2,453	2479.028	2,399.64	2,373.17

24th April 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
KOTAKBANK	1,810.00	0.05	-	1,827	1843.421	1,793.29	1,776.58
ADANIPTS	1,321.00	-0.1	-0.01	1,335	1348.452	1,307.27	1,293.55
ONGC	276.75	-0.05	-0.02	279	280.7099	274.77	272.79
BAJAJ-AUTO	8,788.00	-7.75	-0.09	8,857	8925.98	8,719.01	8,650.02
WIPRO	461.5	-0.5	-0.11	467	471.6158	456.44	451.38
ADANIENT	3,058.00	-5.35	-0.17	3,088	3117.779	3,028.11	2,998.22
LT	3,606.00	-6.7	-0.19	3,638	3669.753	3,574.12	3,542.25
INDUSINDBK	1,473.90	-3.6	-0.24	1,484	1493.263	1,464.22	1,454.54
HDFCBANK	1,507.50	-4.7	-0.31	1,525	1541.654	1,490.42	1,473.35
COALINDIA	441.5	-1.45	-0.33	446	450.7413	436.88	432.26
ULTRACEMCO	9,525.00	-40.25	-0.42	9,592	9659.823	9,457.59	9,390.18
JSWSTEEL	850.95	-3.85	-0.45	861	871.6015	840.62	830.30
TATASTEEL	161.1	-0.75	-0.46	163	165.0807	159.11	157.12
CIPLA	1,348.50	-6.35	-0.47	1,367	1385.509	1,330.00	1,311.49
BAJAJFINSV	1,621.30	-8.15	-0.5	1,644	1666.237	1,598.83	1,576.36
SBILIFE	1,466.80	-8.6	-0.58	1,482	1497.523	1,451.44	1,436.08
TECHM	1,200.00	-8.05	-0.67	1,214	1227.67	1,186.16	1,172.33
BAJFINANCE	7,241.00	-51.2	-0.7	7,306	7370.684	7,176.16	7,111.32
HDFCLIFE	600.95	-5	-0.83	608	615.2378	593.81	586.66
APOLLOHOSP	6,185.00	-53.55	-0.86	6,260	6335.498	6,109.75	6,034.50
M&M	2,069.70	-20.95	-1	2,106	2141.319	2,033.89	1,998.08
HINDALCO	612	-6.55	-1.06	618	624.3043	605.85	599.70
DRREDDY	5,945.00	-71.1	-1.18	6,033	6120.76	5,857.12	5,769.24
RELIANCE	2,919.50	-40.2	-1.36	2,967	3014.018	2,872.24	2,824.98
BPCL	593.5	-9.95	-1.65	606	617.8015	581.35	569.20
SUNPHARMA	1,485.30	-54.8	-3.56	1,545	1605.182	1,425.36	1,365.42

Drumil vithlani
Technical Research Analyst

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Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

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